

SQS India BFSI Limited (formerly Thinksoft Global Services Limited)

CIN No: L64202TN1998PLC066604

Registered & Corporate office : 6A, Sixth Floor, Prince Infocity II, No. 283/3 & 283/4, Rajiv Gandhi Salai (OMR),
Kandanchavadi, Chennai-600 096, INDIA. Website: www.sqs-bfsi.com; Tel: +91 44 4392 3200; Fax: +91 44 4392 3258



Consolidated Unaudited Financial Results for the Quarter / Six Months ended 30th September 2014

Sr No	Particulars	(Rupees in Lakhs)					
		Unaudited for the Quarter ended			Unaudited six months ended		
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
Part I							
1	Income from Operations						
	Net Sales / Income from Operations	5,644	5,132	5,043	10,776	9,347	19,444
	Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (Net)	5,644	5,132	5,043	10,776	9,347	19,444
2	Expenditure						
	a. Employee benefit expense	3,521	3,137	2,909	6,658	5,361	11,822
	b. Depreciation and amortisation expense	129	134	139	263	283	566
	c. Other expenditure	953	985	967	1,891	1,744	3,651
	Total	4,603	4,256	4,015	8,812	7,388	16,039
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1,041	876	1,028	1,964	1,959	3,405
4	Other Income	39	105	501	97	1,055	1,019
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,080	981	1,529	2,061	3,014	4,424
6	Finance Costs	43	44	51	87	103	201
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,037	937	1,478	1,974	2,911	4,223
8	Exceptional Items	-	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7+8)	1,037	937	1,478	1,974	2,911	4,223
10	Tax expenses	324	310	423	634	831	1,219
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	713	627	1,055	1,340	2,080	3,004
12	Extraordinary items (net of tax expense Rs.)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	713	627	1,055	1,340	2,080	3,004
14	Paid-up Equity Share Capital of Rs 10/- each	1,034	1,031	1,015	1,034	1,015	1,027
15	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	-	-	-	9,797
16	Earnings Per Share (before and after extraordinary items)						
	a) Basic EPS before/after extraordinary items (not annualized)	6.90	6.09	10.40	12.99	20.52	29.53
	b) Diluted EPS before/after extraordinary items (not annualized)	6.69	5.91	10.27	12.61	20.26	28.66
Part II							
A. PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	4,867,337	4,828,269	4,702,798	4,867,337	4,702,798	7,593,984
	- Percentage of shareholdings	47.05%	46.85%	46.33%	47.05%	46.33%	73.96%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	5,477,568	5,477,568	5,448,483	5,477,568	5,448,483	2,673,697
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	52.95%	53.15%	53.67%	52.95%	53.67%	26.04%

INVESTOR COMPLAINTS (for the quarter ended 30.09.2014)	
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed during the quarter	2
Remaining unresolved at the end of the	Nil

(Rupees in Lakhs)			
Consolidated Statement of Assets and Liabilities			
Sr No	Particulars	Unaudited Six months ended	Audited year ended
		30.09.2014	31.03.2014
A. EQUITY AND LIABILITIES			
1	Shareholder's Funds		
	(a) Share Capital	1,034	1,027
	(b) Reserves and Surplus	11,189	9,797
	(c) Money received against share warrants	-	-
	Sub total shareholders funds	12,223	10,824
2	Share application money pending allotment	32	-
3	Non-Current Liabilities		
	(a) Long-term Provision	-	-
	(b) Deferred tax liabilities (Net)	-	-
	(c) Other Long term liabilities	-	-
	(d) Long term Borrowings	848	963
	Sub total Non current liabilities	848	963
4	Current Liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	101	159
	(c) Other current liabilities	1,907	1,792
	(d) Short-term provisions	627	948
	Sub total current liabilities	2,635	2,899
	TOTAL - EQUITY AND LIABILITIES	15,738	14,686
B. ASSETS			
1	Non-current assets		
	(a) Fixed assets	2,733	2,808
	(b) Non-current investments	46	57
	(c) Deferred tax assets (net)	52	52
	(d) Long term loans and advances	54	200
	Sub-total - Non-current assets	2,885	3,117
2	Current assets		
	(a) Current investments	-	-
	(b) Trade receivables	5,820	5,577
	(c) Cash and cash equivalents	5,978	5,025
	(d) Short-term loans and advances	882	870
	(e) Other current assets	173	97
	Sub-total - Current assets	12,853	11,569
	TOTAL - ASSETS	15,738	14,686

Notes :-

- In terms of AS-17, issued by ICAI, the companies operations fall under single segment namely Information Technology Services.
- Other Expenditure in Sl. No. 2(c) above includes Exchange loss of Rs. 46.65 lakhs during the quarter ended 30th Sep'2014, whereas Sl. No. 4 "Other Income" includes Exchange gain of Rs. 472.58 lakhs during the quarter ended 30th Sep'2013 and Rs.56.58 lakhs for the quarter ended 30th June 2014
- The Board of Directors of the Company has declared an Interim Dividend of Rs.4/- per equity share of Rs.10/- each

Statement of Standalone Financials		Unaudited for the Quarter ended			Unaudited for six months ended		Audited year ended
	Particulars	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
	Net Sales / Income from Operations	5,644	5,132	5,043	10,776	9,347	19,444
	Profit / (Loss) before Tax	922	811	1,270	1,733	2,516	3,703
	Profit / (Loss) after Tax	619	517	862	1,136	1,710	2,543

- The consolidated financial results include the results of 100% subsidiaries SQS BFSI Inc., USA, SQS BFSI PTE. LTD, Singapore, Thinksoft Global Services (Europe) GmbH, Germany, Thinksoft Global Services FZE, UAE and SQS BFSI UK Ltd, UK.
- The above financial results have been reviewed by the Audit committee and approved by the Board of Directors in the meeting held on 30th October 2014. The statutory auditors have carried out limited review of financial results for the quarter ending 30th September 2014.
- Investors desirous of viewing the Standalone Financial results can access the Company's website (www.sqs-bfsi.com) or on the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- Prior period figures have been regrouped wherever necessary to conform to the current quarter / period ended groupings.

Place: Chennai
Date: 30th October 2014



By order of the Board
For SQS India BFSI Ltd (Formerly Thinksoft Global Services Ltd)

Dr. Martin Müller
Dr. Martin Müller
Managing Director